

NSW Small Business Stamp Duty Exemption Declaration

This declaration covers policies effected or renewed during the current financial year.

The New South Wales Small Business stamp duty exemption came into effect on 1 January 2018 and applies to small businesses domiciled in NSW with turnover of less than \$2 million a year. This includes the business's turnover across the entire country, as well as any entities or affiliates that are part of your larger enterprise.

If you are unsure whether the definition of small business applies to you, you can check your eligibility on the Revenue NSW website by visiting [this link](#) for more information, or refer to your tax adviser. Gallagher is not able to provide tax advice, such as whether you are eligible for this exemption.

If you qualify for this exemption, you will need complete this declaration and return it to your broker. A new declaration is required each financial year.

Declaration

I am a small business if I am an individual, partnership, company and/or trust, which is:

- carrying on a business; and
- the business has an aggregated turnover of less than \$2 million*.

*Aggregated turnover is your Australia wide annual turnover plus the annual turnovers of any business entities that are your affiliates or are connected with you.

I hereby declare that by affixing my electronic signature below I am a Capital Gains Tax small business entity (within the meaning of section 152-10 (1AA) of the Income Tax Assessment Act 1997 of the Commonwealth) for the income year in which the insurance is effected or renewed and I give consent to proceed electronically.

Signed:

Name:

Date Signed:

Name of Insured:

ABN of Insured:

Contact details:

Phone:

Email:

For assistance in signing this document see our guide here - [How to sign PDFs electronically?](#)